

# NOTICE ABOUT 2020 TAX RATES

## Property Tax Rates in City of Coppell

This notice concerns the 2020 property tax rates for City of Coppell. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.638729

**This year's voter-approval tax rate:** \$0.654106

To see the full calculations, please visit [www.dallascounty.org](http://www.dallascounty.org) for a copy of the Tax Rate Calculation Worksheets.

### Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$69,217,896
Interest & Sinking	\$956,788

### Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 Certificates of Obligation	\$415,000	\$213,819	\$0	\$628,819
2011 GO Refunding Bonds	\$660,000	\$170,468	\$0	\$830,468
2013 Certificates of Obligation	\$385,000	\$304,062.50	\$0	\$689,062.50
2013 GO Refunding Bonds	\$810,000	\$154,750	\$0	\$964,750
2015 GO Refunding Bonds	\$1,860,000	\$466,950	\$0	\$2,326,950
2016 Certificates of Obligation	\$440,000	\$303,950	\$0	\$743,950
2016 GO Refunding Bonds	\$450,000	\$71,550	\$0	\$521,550
2018 Certificates of Obligation	\$565,000	\$663,962.50	\$0	\$1,228,962.50
2020 Certificates of Obligation	\$780,000	\$546,000	\$0	\$1,326,000

Total required for 2020 debt service	9,270,512
- Amount (if any) paid from funds listed in unencumbered funds	166
- Amount (if any) paid from other resources	70,000
- Excess collections last year	397,486
= Total to be paid from taxes in 2020	8,802,860
collect only 100.94% of its taxes in 2020	-81,976
=Total debt levy	8,720,883

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by John R. Ames, Dallas County Tax Assessor/Collector on August 3, 2020.